



Safety, Wellbeing, Innovation, Training & Collaboration in Healthcare

# BC Health Care Occupational Health and Safety Society

## Statement of Financial Information

Fiscal Year Ended March 31, 2023

# 2023 Statement of Financial Information

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Financial Statements of

**BC HEALTH CARE OCCUPATIONAL  
HEALTH AND SAFETY SOCIETY**

(dba SWITCH BC)

And Independent Auditor's Report thereon

Year ended March 31, 2023



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## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of BC Health Care Occupational Health and Safety Society,  
and to the Minister of the Ministry of Health, Province of British Columbia

### Report on the Audit of Financial Statements

#### *Opinion*

We have audited the financial statements of BC Health Care Occupational Health and Safety Society (dba SWITCH BC) (the "Entity"), which comprise:

- the statement of financial position as at March 31, 2023
- the statement of operations and accumulated surplus for the year then ended
- the statement of changes in net debt for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Entity as at March 31, 2023, and its results of operations, its changes in net debt and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

#### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "**Auditor's Responsibilities for the Audit of the Financial Statements**" section of our auditor's report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



## ***Responsibilities of Management and Those Charged with Governance for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

## ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### **Report on Other Legal and Regulatory Requirements**

As required by the Societies Act (British Columbia), we report that, in our opinion, the accounting policies applied in preparing and presenting financial statements in accordance with Canadian public sector accounting standards have been applied on a basis consistent with that of the preceding period.

A handwritten signature in black ink that reads 'KPMG LLP'. The signature is written in a cursive, slightly slanted style. Below the signature is a horizontal line that tapers at both ends, resembling a stylized underline or a flourish.

Chartered Professional Accountants

Vancouver, Canada  
May 25, 2023

# BC HEALTH CARE OCCUPATIONAL HEALTH AND SAFETY SOCIETY

(dba SWITCH BC)

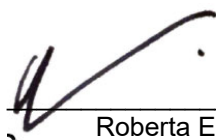
Statement of Financial Position

March 31, 2023, with comparative information for 2022

	2023	2022
<b>Financial assets:</b>		
Cash	\$ 6,888,230	\$ 7,767,888
Accounts receivable (note 5(a))	2,021,500	2,012,881
	<u>8,909,730</u>	<u>9,780,769</u>
<b>Liabilities:</b>		
Accounts payable and accrued liabilities	494,313	199,770
Deferred contributions (note 5)	8,452,821	9,617,031
Deferred revenue	22,517	-
	<u>8,969,651</u>	<u>9,816,801</u>
<b>Net debt</b>	(59,921)	(36,032)
<b>Non-financial assets:</b>		
Tangible capital assets (note 6)	48,178	46,732
Prepaid expenses	59,921	36,032
	<u>108,099</u>	<u>82,764</u>
Commitments (note 11)		
<b>Accumulated surplus</b> (note 7)	<u>\$ 48,178</u>	<u>\$ 46,732</u>

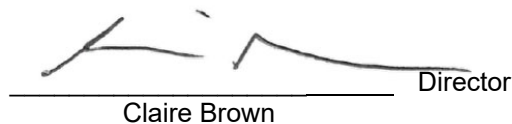
See accompanying notes to financial statements.

Approved on behalf of the Board:



Roberta Ellis, Chair

Director



Claire Brown

Director

# BC HEALTH CARE OCCUPATIONAL HEALTH AND SAFETY SOCIETY

(dba SWITCH BC)

Statement of Operations and Accumulated Surplus

Year ended March 31, 2023, with comparative information for 2022

	2023 Budget (note 2(g))	2023	2022
Revenue:			
Deferred contributions recognized (note 5)	\$ 5,683,543	\$ 2,845,077	\$ 738,936
Other revenue	-	48,912	-
Interest	-	121,023	15,529
	5,683,543	3,015,012	754,465
Expenses (note 10):			
Programs and projects:			
Occupational Health & Safety ("OHS")			
Resource Centre	1,636,921	598,260	-
Psychological Safety	-	247,952	-
Violence Prevention	-	238,716	-
Healthcare Safety Management System	-	213,327	-
Safety Culture	-	207,112	-
Business Intelligence	1,370,000	59,185	-
Health Quality BC Collaboration	-	48,912	-
Physician OHS	-	40,510	-
Total program and project expenses	3,006,921	1,653,974	-
General administration	2,633,122	1,359,592	707,733
Total expenses	5,640,043	3,013,566	707,733
Annual surplus	43,500	1,446	46,732
Accumulated surplus, beginning of year	-	46,732	-
Accumulated surplus, end of year	\$ 43,500	\$ 48,178	\$ 46,732

See accompanying notes to financial statements.



# BC HEALTH CARE OCCUPATIONAL HEALTH AND SAFETY SOCIETY

(dba SWITCH BC)

## Statement of Changes in Net Debt

Year ended March 31, 2023, with comparative information for 2022

	2023 Budget (note 2(g))	2023	2022
Annual surplus	\$ -	\$ 1,446	\$ 46,732
Acquisition of tangible capital assets	(43,500)	(22,773)	(52,593)
Amortization of tangible capital assets	7,250	21,327	5,861
Acquisition of prepaid expenses	-	(59,921)	(36,650)
Use of prepaid expenses	-	36,032	618
Change in net debt	(36,500)	(23,889)	(36,032)
Net debt, beginning of year	(36,032)	(36,032)	-
Net debt, end of year	\$ (72,532)	\$ (59,921)	\$ (36,032)

See accompanying notes to financial statements.

# BC HEALTH CARE OCCUPATIONAL HEALTH AND SAFETY SOCIETY

(dba SWITCH BC)

## Statement of Cash Flows

Year ended March 31, 2023, with comparative information for 2022

	2023	2022
Cash flows provided by (used in):		
Operating activities:		
Annual surplus	\$ 1,446	\$ 46,732
Items not affecting cash:		
Amortization of tangible capital assets	21,327	5,861
	22,773	52,593
Changes in non-cash operating working capital:		
Funds held in trust	-	4,500,000
Accounts receivable	(8,620)	(2,011,104)
Prepaid expenses	(23,889)	(36,032)
Accounts payable and accrued liabilities	294,543	53,960
Deferred contributions	(1,164,209)	5,261,064
Deferred revenue	22,517	-
	(856,885)	7,820,481
Capital activities:		
Acquisition of tangible capital assets	(22,773)	(52,593)
Increase (decrease) in cash	(879,658)	7,767,888
Cash, beginning of year	7,767,888	-
Cash, end of year	\$ 6,888,230	\$ 7,767,888

See accompanying notes to financial statements.

# BC HEALTH CARE OCCUPATIONAL HEALTH AND SAFETY SOCIETY

(dba SWITCH BC)

Notes to Financial Statements

Year ended March 31, 2023

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## 1. Nature of business and basis of presentation:

The BC Health Care Occupational Health and Safety Society (the "Society") was formed as a result of a recommendation to Leadership Council by the Provincial Framework on Occupational Health and Safety in Health Care Working Group, which was established by the 2019-2022 provincial health sector collective agreements and the Physician Master Agreement. The recommendation was accepted and the Society was subsequently incorporated and registered under the Societies Act (British Columbia) on November 30, 2020.

The Society's purpose is to promote safe and healthy workplaces at all worksites throughout the BC health care sector in cooperation between unions, employers and Association of Doctors of BC to develop a provincial framework, systems and programs aimed at improving the health and safety of BC health care workers.

Funding is provided primarily by the Province of British Columbia (the "Province") and the Society is dependent on funding from this source.

## 2. Significant accounting policies:

The Society's significant accounting policies are as follows:

### (a) Basis of accounting:

These financial statements have been prepared by management in accordance with Canadian Public Sector Accounting Standards established by the Canadian Public Sector Accounting Board.

### (b) Revenue recognition:

Revenues are recognized in the period in which the transactions or events occurred that give rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Government transfers are accounted for in accordance with PS 3410 - Government Transfers. Under PS 3410, contributions for operating purposes are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. These transfers are recognized as deferred contributions when transfer stipulations give rise to a liability. Such revenues are recognized in the statement of operations as the liabilities are settled.

Contributions from non-government sources are deferred when restrictions are placed on their use by the contributor, and are recognized as revenue when used for the specific purpose. Revenues related to fee for service contracts are recognized when the services have been delivered and any unspent portion is recorded as deferred revenue.

Interest income is recognized when earned.

# BC HEALTH CARE OCCUPATIONAL HEALTH AND SAFETY SOCIETY

(dba SWITCH BC)

Notes to Financial Statements (continued)

Year ended March 31, 2023

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## 2. Significant accounting policies (continued):

### (c) Allocation of expenses:

The Society engages in program and project activities. The cost of each activity includes the costs of personnel that are directly related to the function. The allocation is proportionally based on the relative staff time incurred across program and project activities.

### (d) Employee future benefits:

The Society and its employees participate in the Municipal Pension Plan ("MPP"). The MPP is a multi-employer contributory defined benefit pension plan. Contributions to the plan are expensed as incurred.

### (e) Use of estimates:

The preparation of these financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the reporting date and revenues and expenses during the period. The actual outcome could differ from the estimates made in the preparation of the financial statements.

### (f) Financial instruments:

Financial instruments are classified upon initial recognition as a fair value or amortized cost instrument.

Accounts receivable and accounts payable and accrued liabilities are measured at amortized cost. Due to the short-term nature of these instruments, their fair values approximate book value.

Unrealized gains and losses from changes in the fair value of financial instruments would be recognized in the statement of re-measurement gains and losses until such time that the financial asset is de-recognized due to disposal or impairment. At the time of de-recognition, the related realized gains and losses are recognized in the statement of operations and accumulated surplus. The Society does not carry financial instruments at fair value and there are no unrealized gains or losses as at March 31, 2023 (2022 - nil). As a result, the Society does not have a statement of re-measurement gains and losses.

### (g) Budget information:

The budget information reported in the statements of operations and accumulated surplus and changes in net debt, have been derived from the budget approved by the Board of Directors on April 8, 2022.

# BC HEALTH CARE OCCUPATIONAL HEALTH AND SAFETY SOCIETY

(dba SWITCH BC)

Notes to Financial Statements (continued)

Year ended March 31, 2023

## 2. Significant accounting policies (continued):

### (h) Tangible capital assets:

Tangible capital assets are recorded at cost less accumulated amortization. Amortization is determined at rates which will reduce original cost to estimated residual value over the useful lives of the assets on the following basis:

	Basis	Rate
Computer equipment	Straight-line	3 years

Tangible capital assets are written down to residual value when conditions indicate that they no longer contribute to the Society's ability to provide goods and services, or when the value of future economic benefits associated with the tangible capital assets are less than their net book value. The net write-downs are accounted for as expenses in the statement of operations and accumulated surplus.

### (i) Segment disclosure:

A segment is defined as a distinguishable activity or group of activities of a government for which it is appropriate to separately report financial information to achieve the objectives of the standard. The Society's activities are in only one segment and hence no additional disclosure is required.

## 3. Adoption of PS 3280 Asset Retirement Obligations Standard:

On April 1, 2022, the Society adopted Canadian public sector accounting standard PS 3280 Asset Retirement Obligations. The new accounting standard addresses the reporting of legal obligations associated with the retirement of certain tangible capital assets, such as asbestos removal in retired buildings by public sector entities. The standard was adopted on the modified retroactive basis at the date of adoption. The adoption of this standard did not have an impact on the amounts presented in these financial statements.

## 4. Related party transactions:

The Society is related through common ownership to all Province of British Columbia ministries, agencies, crown corporations, school districts, health authorities, hospitals societies, universities, and colleges that are included in the provincial government reporting entity. Transactions with these entities, unless disclosed otherwise, are recorded at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

HEABC has been providing the Society with interim administrative support, human resources, financial and accounting services and physical/virtual space to support the work necessary to establish the organization under a service agreement. Charges from HEABC for services performed in fiscal 2023 totaled \$65,325 (2022 - \$130,000). As at March 31, 2023, \$23,119 (2022 - \$84,362) has been recorded in accounts payable and accrued liabilities as payable to HEABC.

The service agreement has been extended for six months effective April 1, 2023.

# BC HEALTH CARE OCCUPATIONAL HEALTH AND SAFETY SOCIETY

(dba SWITCH BC)

Notes to Financial Statements (continued)

Year ended March 31, 2023

## 5. Deferred contributions:

	2023	2022
Balance, beginning of year	\$ 9,617,031	\$ 4,355,967
Provincial government contributions	1,680,867	6,000,000
	11,297,898	10,355,967
Less: amounts recognized as revenue	(2,845,077)	(738,936)
Balance, end of year (a)	\$ 8,452,821	\$ 9,617,031

(a) \$2,000,000 of funding is still to be received and therefore is in accounts receivable in the statement of financial position as at fiscal year end.

## 6. Tangible capital assets:

Computer equipment	2023	2022
Cost:		
Opening balance	\$ 52,593	\$ -
Additions	22,773	52,593
	75,366	52,593
Accumulated amortization:		
Opening balance	5,861	-
Additions	21,327	5,861
	27,188	5,861
Net book value	\$ 48,178	\$ 46,732

## 7. Accumulated surplus:

	2023	2022
Invested in tangible capital assets	\$ 48,178	\$ 46,732

## 8. Financial risks:

(a) Fair values:

The Society's financial instruments include cash, accounts receivable and accounts payable and accrued liabilities. These financial instruments are carried at amortized cost.

# BC HEALTH CARE OCCUPATIONAL HEALTH AND SAFETY SOCIETY

(dba SWITCH BC)

Notes to Financial Statements (continued)

Year ended March 31, 2023

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## 8. Financial risks (continued):

### (b) Credit risk:

The Society has limited exposure to credit risk associated with its cash and accounts receivable. The Society is not exposed to significant credit risk as the receivables are due from government. Cash are held with reputable financial institutions, from which management believes the risk of loss to be remote. The Society's maximum exposure to credit risk is limited to the carrying amount of these balances in the financial statements.

### (c) Liquidity risk:

The Society does not have significant liquidity risk as it has sufficient funds to meet its liabilities as they come due. Liquidity risk is the risk that the Society will not meet its financial obligations as they become due. The Society manages liquidity risk by continually monitoring actual and forecasted cash flows from operations to meet its liabilities when due. Accounts payable and accrued liabilities are all due within one year.

### (d) The Society is not subject to any market risks, including interest rate or foreign currency risks, related to its financial instruments.

There has been no significant change to risk exposures from the prior year.

## 9. Disclosure of remuneration:

For the period ending March 31, 2023, the Society paid total remuneration (including taxable benefits) of \$883,967 to six employees (2022 - \$146,777 to one employee), each of whom received total remuneration of \$75,000 or greater.

The Society paid total remuneration of \$40,750 (2022 - \$43,250) to the Chair of the Board of Directors.

## 10. Expenses by objects:

	2023	2022
Compensation and recruitment	\$ 1,990,635	\$ 432,693
Office administration and information technology	666,636	60,196
Legal and professional	235,128	162,800
Travel and meetings	99,840	46,183
Amortization	21,327	5,861
	<u>\$ 3,013,566</u>	<u>\$ 707,733</u>

# BC HEALTH CARE OCCUPATIONAL HEALTH AND SAFETY SOCIETY

(dba SWITCH BC)

Notes to Financial Statements (continued)

Year ended March 31, 2023

## 11. Commitments:

The Society has entered into contracts in the normal course of operations. The following table summarizes the Society's committed payments:

	2024	2025	2026
Organizational development	\$ 105,350	\$ -	\$ -
Project consulting services	44,913	-	-
Engagement Platform	36,054	37,857	39,750
Event management	20,000	-	-
Information technology services	13,911	13,911	13,911
Strategic coaching	6,700	-	-
	\$ 226,928	\$ 51,768	\$ 53,661

## 12. Pension plan:

The Society and its employees contribute to the MPP, a jointly trustee pension plan. The Board of Trustees, representing the MPP members and employers, is responsible for overseeing the management of the MPP, including investment of the assets and administration of benefits. The MPP is a multi-employer contributory pension plan. Basic pension benefits provided are based on a formula. The MPP has 227,000 active members and 118,000 retired members. Active members include approximately six contributors from the Society.

The most recent valuation for the MPP as at December 31, 2021, indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis. The next valuation will be as at December 31, 2024, with results available in 2025.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the MPP records accrued liabilities and accrued assets for the MPP in aggregate, with the result that there is no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the MPP.

The Society paid \$127,150 for employer contributions to the MPP in fiscal 2023 (2022 - \$19,964).



# **BC Health Care Occupational Health and Safety Society**

## **Schedule of Debts**

The BC Health Care Occupational Health and Safety Society does not have long-term debts.

Prepared under the Financial Information Regulation, Schedule 1, subsection 4 (3) & (4)

## **BC Health Care Occupational Health and Safety Society**

### **Schedule of Guarantee and Idemnity Agreements**

The BC Health Care Occupational Health and Safety Society has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation

- Prepared under the Financial Information Regulation, Schedule 1, subsection 5 (3) & (4)

**BC Health Care Occupational Health and Safety Society  
Financial Information Act**

**Schedule of Remuneration and Expenses  
Paid to or on Behalf of Employees  
Fiscal Year Ended March 31, 2023**

**1 Members of the Board of Directors**

<b>Name</b>	<b>Position</b>	<b>Remuneration</b>	<b>Taxable Benefits</b>	<b>Expenses</b>
Camilleri, Brent	Board Member			950
Ellis, Roberta	Chair	40,750	-	1,605
Letwin, Shallen	Board Member			385
<b>Total All Board Members</b>		<b>40,750</b>	<b>-</b>	<b>2,940</b>

**2 Other Employees**

<b>Name</b>	<b>Position</b>	<b>Remuneration</b>	<b>Taxable Benefits</b>	<b>Expenses</b>
Bajgoric, Tigran	Projects Director	125,000	315	12,990
Burton, Meribeth	Communications Director	145,000	315	8,795
Grisack, Caitlin	Manager, Psychological Health and Safety	98,401	255	10,155
Schmid, Victoria	CEO	228,800	7,249	26,242
Suranyi, Maria Teresa	Project Manager	118,000	315	5,455
Young, Ainsley	Executive Director	160,000	315	12,913
<b>Subtotal</b>		<b>875,202</b>	<b>8,766</b>	<b>76,550</b>
Consolidated total of employees with remuneration less than \$75,000		548,804	1,490	55,562
<b>Total All Employees</b>		<b>1,424,006</b>	<b>10,256</b>	<b>132,112</b>

**3 Reconciliation of Salaries & Wages**

	<b>Remuneration</b>	<b>Taxable Benefits</b>	
Members of the Board of Directors	40,750	-	
Other Employees	1,424,006	10,256	
<b>Subtotal</b>	<b>1,464,756</b>	<b>10,256</b>	<b>1,475,011</b>
Other reconciling items			
Employer portion of:			
CPP and EI			77,313
Vacation accruals			18,162
Pension			127,150
Medical & Dental			88,435
BC Employer Health Tax			38,308
PBC EFAP			383
WCB			2,962
Contract Staff			111,292
Recruitment expenses			4,435
Board Chair Meeting Fees (included in Travel and Meetings in the audited statements)			(40,750)
Other (Membership & Professional Development)			87,935
<b>Reconciliation total</b>			<b>1,990,635</b>
<b>Total Compensation and recruitment per Expenses by objects</b>			<b>1,990,635</b>
Financial statements, Page 9			
<b>Variance</b>			<b>-</b>

Prepared under the Financial Information Regulation, Schedule 1, section 6(2), (3), (4), (5) and (6)

## **BC Health Care Occupational Health and Safety Society**

### **Statement of Severance Agreements**

There were no severance agreements made between BC Health Care Occupational Health and Safety Society and its non-unionized employees during fiscal year 2022/2023

Prepared under the Financial Information Regulation, Schedule 1, subsection 6(8)

**BC Health Care Occupational Health and Safety Society  
Financial Information Act**

**Schedule of Payments Made for the Provision of Goods and Services  
Fiscal Year Ended March 31, 2023**

**1 Suppliers who received aggregate payments exceeding \$25,000**

<u>Supplier Name</u>	<u>Aggregate amount paid to supplier</u>
3JM Holdings Ltd.	33,475
Bang The Table Canada Ltd	43,120
HEABC (Corporate Services - Finance, Human Resources, and Information Technology)	68,323
Hotel Vancouver Limited Partnership	53,293
Municipal Pension Plan Corporation	244,739
Pacific Blue Cross (PBC)	91,914
Provincial Health Services Authority (PHSA)	494,606
Receiver General for Canada	77,313
Straydog Design Inc.	37,244
<b>Total aggregate amount paid to suppliers</b>	<b><u>1,144,027</u></b>

**2 Total paid to suppliers who received aggregate payments of \$25,000 or less**

**405,299**

**3 Reconciliation**

Total of aggregate payments exceeding \$25,000 paid to suppliers	1,144,027	
Consolidated total of payments of \$25,000 or less paid to suppliers	405,299	1,549,326
Other reconciling items		
Employee expenses	132,112	
Board of Director expenses	2,940	1,684,378
Compensation and Recruitment	1,990,635	
Less: Pension (employer portion)	(127,150)	
Medical & Dental	(88,435)	
BC Employer Health Tax	(38,308)	
Recruitment expenses	(4,435)	
WCB	(2,962)	
Other (Membership & Professional Development)	(87,935)	
	<u>1,641,411</u>	1,641,411
Pension (employee portion)	(117,589)	
Pacific Blue Cross	(91,914)	
Receiver General for Canada	(77,313)	
Capital assets acquisition	(75,366)	
Amortization	21,327	
Accrual	23,858	
<b>Reconciliation total</b>	<b>3,008,790</b>	
<b>Total per Statement of Operations and Accumulated Surplus</b>	<b><u>3,013,566</u></b>	
<b>Variance</b>		<b><u>(4,775)</u></b>

Note: Expenditures in the statements are on an accrual basis, whereas amounts paid are on a cash basis. Not all payments are expenditures and vice versa. It is not practical to reconcile to those sets of data.

# BC Health Care Occupational Health and Safety Society

## Statement of Financial Information Approval

The undersigned represents the Board of Directors of the BC Health Care Occupational Health and Safety Society and approves all the statements and schedules included in this Statement of Financial Information, produced under the Financial Information Act.



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Roberta Ellis

Board Chair

October 17, 2023

Prepared under the Financial Information Regulation, Schedule 1, section 9

**BC Health Care Occupational Health and Safety Society**  
**Management Report**

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with generally accepted accounting principles or stated accounting principles, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Directors is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and exercises this responsibility through the Audit Committee of the Board. The Audit Committee met with management five times this year, and once with the external auditors.

The external auditors, KPMG, LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the corporation's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to the Audit Committee of the Board and meet with it on an as needed basis.

On behalf of BC Health Care Occupational Health and Safety Society.



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Victoria Schmid  
Chief Executive Officer  
September 14, 2023

Prepared under the Financial Information Regulation, Schedule 1, section 9